



2025-2029 Draft 3

- Assumptions
- Draft 3 Changes
- Capital Plans
- Residential Tax Rates
- Cost per Average Home
- Next Steps / Questions

Assumptions

- Operational Costs ❖ Specific or 3% to 5%
- Return on Investments ❖ 3%
- CPI ❖ 2.6% BC Change
- Future Borrowing ❖ 5% to 6% Projected
- Payroll Allocations ❖ 2024 Time in Motion

Draft 3 Changes

- Increased contributions to fire service reserves
- LGCAP grant for Office HVAC and Mausoleum
Windows
- Estimated costs for service reviews



Capital Plan - Regional

\$695,700 – Renew /Replace

General Admin

- Backhoe
- HVAC (LGCAP Grant)

SPP

- Shower and washroom
- Water main



Capital Plan – Regional

Palm Beach Park

- Washroom / concession roof
- Concession doors

Cemeteries

- Mausoleum windows (LGCAP Grant)

Emergency Preparedness

- EOC generator

Capital Plan - EAs

New - \$4.27 Million

- Northside Recreation Center Upgrade/Expansion (Grant)
- MVFD, LVFD, SVFD, NVFD – Equipment
- Savary Marine – Wharf fire protection



Capital Plan - EAs

Electoral Area

Replacement - \$1.51 million

- MVFD – Wood deck hall 1, SCBA
- LVFD – Drying cabinet, water tanks
- SVFD – Engine 21
- NVFD
 - Engine 13
 - Turnout gear washer, SCBA
- Lund Sewer – Pump
- Texada Rec – Tennis court equipment

Residential Tax Rates

Area	2024	2025			2024	2025	Tax Change per \$100k
	Requisition	Requisition	Change (\$)	Change (%)	Tax Rate per \$100K	Tax Rate per \$100k	
City of PR	3,792,028	4,198,973	406,945	10.73%	85.97	92.91	6.95
Area A	2,398,614	2,787,306	388,692	16.20%	308.81	333.57	24.76
Savary Island	1,113,600	1,299,804	186,203	16.72%	189.94	211.17	21.23
Area B	1,186,980	1,476,790	289,811	24.42%	197.91	230.56	32.66
Area C	1,689,638	2,086,764	397,126	23.50%	205.72	237.38	31.66
Area D	1,109,482	1,272,278	162,796	14.67%	204.89	217.66	12.77
Area E	680,786	779,061	98,275	14.44%	287.96	324.54	36.58
Totals	11,971,127	13,900,976	1,929,849	16.12%			

Cost per Average Home

Area	2024 Tax Rate per \$100K	2024 Cost Per Average Home	2025 Tax Rate per \$100k	2025 Cost Per Average Home	Annual Change per Average
City of PR	85.97	507.57	92.91	543.58	36.02
Area A	308.81	1,513.08	333.57	1,727.53	214.46
Savary Island	189.94	852.03	211.17	999.82	147.80
Area B	197.91	1,177.04	230.56	1,467.01	289.97
Area C	205.72	1,323.52	237.38	1,629.18	305.66
Area D	204.89	823.40	217.66	932.50	109.10
Area E	287.96	1,565.19	324.54	1,793.00	227.81

Questions

- Adoption – Feb 26, 2025

