



2025-2029 Draft 2

- Assumptions
- Savary Fire Requisition
Limit
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Assumptions

- Operational Costs ❖ Specific or 3% to 5%
- Return on Investments ❖ 3%
- CPI ❖ 2.8% Projected BC Change
- Future Borrowing ❖ 5% to 6% Projected
- Payroll Allocations ❖ 2023 Time in Motion

Overview

- 13.2% requisition increase
- 5% average general inflationary increase
- Increases > inflation (page 8):
 - Service level changes
 - Planned debt increase
 - Less 2024 surplus projected



Savary Fire

- Exceeds requisition limit by \$58,304
- \$0.90 per \$1,000 to support current operations and \$85,742 transfer to reserve
- Reduce reserve contribution by \$58,304 to remain within limit
- Inspector approval required
- Options provided in capital report

Capital Plan - Regional

New - \$34,156

- SPP – Completion of new well \$4,156
- Kla-ah-Men – Well supply line - \$30,000

Upgrade - \$96,000

- Texada metal transfer station



Capital Plan – Regional

Replacements \$686,645

- GA – Diesel backhoe
- PBP – Washroom / concession roof
- SPP – Upper water reservoir line
- Cem – Mausoleum windows
- Reg Emerg – EOC generator

Capital Plan - EAs

New - \$4.59 Million

- Northside Recreation Center Upgrade/Expansion (Grant)
- MVFD, LVFD, SVFD, NVFD – Equipment
- Savary Marine – Wharf fire protection



Capital Plan - EAs

Electoral Area

Replacement - \$1.47 million

- MVFD – Wood deck hall 1, SCBA
- LVFD – Drying cabinet, water tanks
- SVFD – Engine 21
- NVFD
 - Engine 13
 - Turnout gear washer, SCBA
- Lund Sewer – Pump
- Texada Rec – Tennis court equipment

Residential Tax Rates

Area	2024	2025			2024	2025	Tax Change per \$100k
	Requisition	Requisition	Change (\$)	Change (%)	Tax Rate per \$100K	Tax Rate per \$100k	
City of PR	3,792,028	4,285,963	493,935	13.03%	85.97	97.17	11.20
Area A	2,398,614	2,706,537	307,923	12.84%	308.81	341.89	33.08
Savary Island	1,113,600	1,283,708	170,108	15.28%	189.94	218.96	29.01
Area B	1,186,980	1,427,747	240,767	20.28%	197.91	237.20	39.29
Area C	1,689,638	1,905,389	215,752	12.77%	205.72	231.76	26.03
Area D	1,109,482	1,242,966	133,484	12.03%	204.89	229.54	24.65
Area E	680,786	742,396	61,611	9.05%	287.96	313.83	25.87
Totals	11,971,127	13,594,707	1,623,580	13.56%			

Cost per Average Home

Area	2024	2024	2025	2025	Annual Change per Average
	Tax Rate per \$100K	Cost Per Average Home	Tax Rate per \$100k	Cost Per Average Home	
City of PR	85.97	507.57	97.17	573.68	66.11
Area A	308.81	1,513.08	341.89	1,675.16	162.09
Savary Island	189.94	852.03	218.96	982.18	130.15
Area B	197.91	1,177.04	237.20	1,410.74	233.70
Area C	205.72	1,323.52	231.76	1,491.01	167.49
Area D	204.89	823.40	229.54	922.47	99.07
Area E	287.96	1,565.19	313.83	1,705.80	140.61

Questions

- Final – Feb 11, 2025
- Adoption – Feb 26, 2025

