



2025-2029 Draft 1

- Strategy
- Assumptions
- Overview – Service Level Changes
- Savary Fire Requisition Limit
- 2024 Budget Amendment
- Capital Plans
- Residential Tax Rates
- Cost per Average Home
- Next Steps / Questions

Budget Strategy

- July start
- 2023-2027 Strategic Plan
- Reduced reliance on prior year surplus
- Operations and capital separated
- Reserve contributions



Assumptions

- Operational Costs ❖ Specific or 3% to 5%
- Return on Investments ❖ 4%
- CPI ❖ 3.0% Projected BC Change
- Future Borrowing ❖ 5% to 6% Projected
- Payroll Allocations ❖ 2023 Time in Motion
- Union Payroll ❖ Potential Increase TBD

Overview

- 12.59% requisition increase
- 5% average general inflationary increase
- Increases > inflation (page 8):
 - Service level changes
 - Planned debt increase
 - Less 2024 surplus projected



Savary Fire

- Exceeds requisition limit by \$57,788
- \$0.90 per \$1,000 to support operations
- Inspector approval required
- Options provided in capital report

Capital Plan - Regional

New - \$34,156

- SPP – Completion of new well \$4,156
- Kla-ah-Men – Well supply line - \$30,000

Upgrade - \$96,000

- Texada metal transfer station



Capital Plan – Regional

Replacements \$686,645

- GA – Diesel backhoe
- PBP – Washroom / concession roof & sprinkling system
- SPP – Upper water reservoir line
- Cem – Mausoleum windows
- Reg Emerg – Mobile & EOC generators

Capital Plan - EAs

New - \$4.66 Million

- Northside Recreation Center Upgrade/Expansion (Grant)
- MVFD, LVFD, SVFD, NVFD – Equipment
- Lund Sewer – SCADA System
- Savary Marine – Wharf fire protection



Capital Plan - EAs

Electoral Area

Replacement - \$960,420

- MVFD – Wood deck hall 1, SCBA
- LVFD – Drying cabinet, water tanks
- SVFD – Engine 21 – Cost needs update in draft 2
- NVFD
 - Engine 13 – Cost needs update in draft 2
 - Turnout gear washer, SCBA
- Lund Sewer – Pump
- Texada Rec – Tennis court resurface, community hall renos

Residential Tax Rates

Area	2024	2025	Change (\$)	Change (%)	2024	2025	Tax Change per \$100k
	Requisition	Requisition			Tax Rate per \$100K	Tax Rate per \$100k	
City of PR	3,792,028	4,271,122	479,094	12.63%	85.97	96.83	10.86
Area A	2,398,614	2,711,355	312,740	13.04%	308.81	341.75	32.94
Savary Island	1,113,600	1,286,934	173,333	15.57%	189.94	219.51	29.56
Area B	1,186,980	1,323,499	136,519	11.50%	197.91	220.30	22.39
Area C	1,689,638	1,899,892	210,254	12.44%	205.72	230.87	25.15
Area D	1,109,482	1,243,530	134,048	12.08%	204.89	229.64	24.75
Area E	680,786	741,630	60,845	8.94%	287.96	313.50	25.54
Totals	11,971,127	13,477,960	1,506,833	12.59%			

Cost per Average Home

Area	2024	2024	2025	2025	Annual Change per Average
	Tax Rate per \$100K	Cost Per Average Home	Tax Rate per \$100k	Cost Per Average Home	
City of PR	85.97	507.57	96.83	571.70	64.13
Area A	308.81	1,513.08	341.75	1,674.47	161.40
Savary Island	189.94	852.03	219.51	984.65	132.62
Area B	197.91	1,177.04	220.30	1,310.17	133.13
Area C	205.72	1,323.52	230.87	1,485.30	161.78
Area D	204.89	823.40	229.64	922.89	99.48
Area E	287.96	1,565.19	313.50	1,704.02	138.83

Questions

- Draft 2 – January, 2025
- Final – February, 2025
- Adoption – February, 2025

